**INTEREST RATES MARKET NOTICE**

**Date: 7 July 2016**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA640”)***

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The JSE Limited has granted a Tap Issue to **IVUZI INVESTMENTS LIMITED,** with effect from 8 July 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 3,000,000.00

**Total Amount Following Tap Issue** R 200,000,000.00

**Bond Code** IVA640

**Nominal Issued** R 3,000,000.00

**Issue Price** 98.11111%

**Coupon** ZERO

**Coupon Rate Indicator** N/A

**Trade Type** Price

**Final Maturity Date** 6 October 2016

**Books Close Date** 1 October 2016

**Interest Date(s)** 6 October 2016

**Last Day to Register** By 17h00 on30 September 2016

**Issue Date** 8 July 2016

**Date Convention** Modified Following

**Interest Commencement Date** 7 July 2016

**First Interest Date** 6 October 2016

**ISIN No.** ZAG000137795

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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